

## NOTICE OF ANNUAL MEETING OF UNITHOLDERS

NOTICE IS HEREBY GIVEN that an annual meeting (the "Meeting") of the holders (the "Unitholders") of trust units ("Units") of Artis Real Estate Investment Trust ("Artis" or the "REIT") will be held at the Hilton Toronto hotel at 145 Richmond Street West in Toronto, Ontario, on Thursday, the 9th day of June, 2022, at 2:00 p.m. (Eastern time), for the following purposes:

1. to receive the annual consolidated financial statements of Artis for the year ended December 31, 2021, and the related external auditor's report;
2. to fix the number of Trustees to be elected at seven;
3. to elect the Trustees who will hold office until the next annual meeting of the Unitholders;
4. to appoint the external auditor of Artis for the ensuing year and authorize the Trustees to fix the remuneration of the external auditor;
5. to consider, in an advisory, non-binding capacity, the approach to executive compensation referenced in the accompanying Management Information Circular in "*Part VI – Executive Compensation Discussion and Analysis*";
6. to consider and, if deemed advisable, to approve an ordinary resolution approving the termination of the Fourth Amended and Restated Unitholder Rights Plan Agreement dated as of September 24, 2020 between Artis and AST Trust Company, as rights agent; and
7. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

As of the date of this Notice, management is not aware of any changes to these items and does not expect any other items to be brought forward at the Meeting. If there are changes or new items, Unitholders or their proxyholder can vote their Units on these items as they see fit.

Unitholders are encouraged to access and review all information contained in the accompanying Management Information Circular before voting. The specific details of the matters proposed to be put before the Meeting are set forth in the accompanying Management Information Circular in "*Part III – Particulars of Matters to be Acted Upon*".

### *Instructions for Attending the Meeting*

The Meeting will be held in person at the Hilton Toronto hotel at 145 Richmond Street West in Toronto, Ontario. Registered holders and duly appointed proxy holders will be able to attend and vote at the Meeting; however, Artis encourages all Unitholders to vote in advance of the meeting by proxy by following the instructions outlined in the accompanying Management Information Circular.

Artis will also be broadcasting the Meeting via live audio webcast available on Artis' website at [www.artisreit.com/investor-link/conference-calls/](http://www.artisreit.com/investor-link/conference-calls/). The webcast will provide an audio stream of the Meeting in listen-only mode. Unitholders may submit questions to management ahead of the Meeting via email at [investorinquiries@artisreit.com](mailto:investorinquiries@artisreit.com).

### *Notice-and-Access*

Under Canadian securities laws, Artis is not required to distribute physical copies of the Management Information Circular and the 2021 Annual Report (which includes management's discussion and analysis and consolidated financial statements for the fiscal year ended December 31, 2021), (collectively, the "Meeting Materials") to Unitholders. Instead, electronic versions of such materials are posted on Artis' website for investors to review – a process known as "notice-and-access". The use of this alternative means of delivery will help reduce paper use and reduce the cost of printing and mailing materials to Unitholders.

The REIT has determined that those beneficial Unitholders with existing instructions on their account to receive paper material and those beneficial Unitholders with addresses outside of Canada will receive a paper copy of the Management Information Circular with this Notice.

Electronic copies of the Meeting Materials may be accessed on Artis' website at [www.artisreit.com/annual-meeting-materials](http://www.artisreit.com/annual-meeting-materials) or on SEDAR at [www.sedar.com](http://www.sedar.com).

### *Requesting Paper Copies of Meeting Materials*

Should you wish to receive paper copies of the Meeting Materials prior to the Meeting or have any questions regarding the use of notice-and-access by Artis, please contact Artis toll free at 1-800-941-4751 or by e-mail at [investorinquiries@artisreit.com](mailto:investorinquiries@artisreit.com) and Meeting Materials will be sent within three business days of your request. Requests for Meeting Materials must be

received no later than 5:00 p.m. (Eastern time) on May 26, 2022, to ensure you will receive paper copies in advance of the deadline to submit your vote.

#### *Record Date*

The record date for determination of Unitholders entitled to receive notice of and to attend and vote at the Meeting is April 20, 2022. Only Unitholders whose names have been entered in the register of Unitholders at the close of business on that date will be entitled to receive notice of and to vote at the Meeting.

#### *Information for Registered Unitholders*

A registered Unitholder may attend the Meeting (or any adjournment or postponement thereof) in person or may be represented by proxy by following the instructions in the accompanying Management Information Circular. Unitholders are encouraged to vote their units in advance by mail, facsimile, email or online. To be effective, votes submitted to TSX Trust Company by (a) mail at TSX Trust Company, Attn: Proxy Department, P.O. Box 721, Agincourt, Ontario, M1S 0A1, (b) facsimile at 1-416- 368-2502, (c) email at [proxyvote@tmx.com](mailto:proxyvote@tmx.com) or (d) online at [www.tsxtrust.com/vote-proxy](http://www.tsxtrust.com/vote-proxy) and must be received by 2:00 p.m. (Eastern time) on June 7, 2022, or, in the case of an adjourned or postponed Meeting, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of the adjourned or postponed Meeting. The Chair of the Meeting may waive or extend the proxy cut-off without notice.

#### *Instructions for Non-Registered Unitholders*

If you are a non-registered holder of Units of Artis (for example, if you hold your Units in an account with a broker, dealer or other intermediary), whether or not you plan to attend the Meeting in person you should follow the voting procedures described in the voting instruction form or other document accompanying this Notice. Non-registered Unitholders who received a proxy through an intermediary must deliver the proxy in accordance with the instructions given by such intermediary.

DATED at the City of Winnipeg, Manitoba this 2nd day of May, 2022.

ON BEHALF OF THE BOARD OF TRUSTEES



Ben Rodney  
Chair of the Board of Trustees